



A QUICK GUIDE

Universal Equity Index Annuity



Overview: The Universal EIA is a flexible premium fixed indexed deferred annuity with two contractual surrender charge options of five and ten years. It allows participation in the potential growth of the S&P500 Index®, the Horizon Ascend™ 5% Index, the iShares MCSI EAFE ETF (EFA) or the iShares MCSI EM ETF (EEM). It is available as Non-Qualified and Individual Retirement Annuity contracts, as a regular IRA and as a ROTH IRA.

Benchmarks: Standard & Poor's 500 Index®
Horizon Ascend™ 5% volatility controlled index
iShares MCSI EAFE ETF (EFA)- International Developed Markets
iShares MCSI EM ETF (EEM)- International Emerging Markets

Interest Crediting Method: Annual Point to Point with a Cap
Annual Point to Point with a Participation Rate
Two Year Point to Point with a Cap
Three Year Point to Point with a Cap
Three Year Point to Point with a Participation Rate and 1% Rider Charge

Policy Issue Frequency: 1st and 16th of Each Month

Contract Types: Non-Qualified and Qualified (*IRA & ROTH IRA*)

Minimum Amounts: Non-Qualified Contracts: **\$10,000**
Qualified Contracts: **\$5,000**
Additional Investments: **\$100** (*Additional investments will be tied to a new surrender schedule*)
Maximum: **\$1,000,000** (*greater amounts require approval by Universal Life Insurance*)

Issue Ages: **Maximum Age:** 85 years for Non-Qualified and Qualified Rollovers
Maximum Age: 75 for Qualified Contributions

Contract Expenses: There are no expenses or administrative fees for the Universal EIA

Free Withdrawals:

- Each policy year, **10%** of the account value as of the beginning of the policy year may be withdrawn with no surrender charge applied.
- Nursing Care and Terminal Condition withdrawals are allowed under the contract under certain conditions with no surrender charge.

EIA Surrender Charges:

CONTRACT ANNIVERSARY											
Terms	1	2	3	4	5	6	7	8	9	10	Thereafter
5 yrs	9%	8%	7%	6%	5%	0%	0%	0%	0%	0%	0%
10 yrs	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Death Benefit: greater of account value at last anniversary or Guaranteed Minimum Death Benefit ("GMDB"); where GMDB equals 100% of premium (reduced proportionately by withdrawals) **increased by 1% simple interest each policy anniversary until attained age 85.**

Optional Living Benefit Riders:

Enhanced Guaranteed Minimum Surrender Benefit Rider (Enhanced GMSB): Rider Fee 0.10%

- Upon election of this rider, the guaranteed minimum surrender value of the contract becomes the greater of the regular minimum surrender value, or the Enhanced Guaranteed Minimum Surrender Benefit (Enhanced GMSB). The calculation for the Enhanced GMSB is the initial premium accumulated at simple interest, adjusted for any withdrawals less any applicable surrender charges.

Enhanced GMSB Rider Accumulation Rates:

- **Contract Years 1 – 5: 1%**
- **Contract Years 6 – 10: 1.5%**

Universal EIA Income for Life Rider: Rider Fee 1.15%

- Offers guaranteed income for life without having to annuitize regardless of the performance of the market, with an Income Base Growth Factor that is applied to the contract Income Base for the first 10 years since the contract's issue date if no withdrawals are taken during the year. The Maximum Annual Withdrawal Amount (MAWA) will be determined by multiplying the Income Base by the Guaranteed Lifetime Withdrawal Percentage (GLWP) based on the annuitant's age once distributions begin.

Income for Life
Growth Factor: 6%*

Income for Life Plus
Growth Factor: 4%* + Credited Interest
at anniversary, if any.

*Growth Factor is calculated from purchase payments (single interest)

Guaranteed Lifetime Withdrawal Percentages

Single owned contract

Age	60	61	62	63	64	65	66	67	68	69	70	71	72	73
Percentage	4.9%	5.0%	5.1%	5.2%	5.3%	5.4%	5.5%	5.6%	5.7%	5.8%	5.9%	6.0%	6.1%	6.2%
Age	74	75	76	77	78	79	80	81	82	83	84	85	86 and over	
Percentage	6.3%	6.4%	6.5%	6.6%	6.7%	6.8%	6.9%	7.0%	7.1%	7.2%	7.3%	7.4%	7.5%	

Joint owned contract (based on younger owner or annuitant)

Age	60	61	62	63	64	65	66	67	68	69	70	71	72	73
Percentage	4.4%	4.5%	4.6%	4.7%	4.8%	4.9%	5.0%	5.1%	5.2%	5.3%	5.4%	5.5%	5.6%	5.7%
Age	74	75	76	77	78	79	80	81	82	83	84	85	86 and over	
Percentage	5.8%	5.9%	6.0%	6.1%	6.2%	6.3%	6.4%	6.5%	6.6%	6.7%	6.8%	6.9%	7.0%	

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