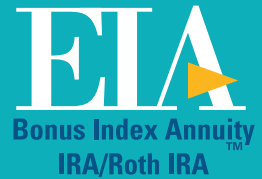




UNIVERSAL



A QUICK GUIDE

Universal Equity Index Annuity Bonus

Overview: The **Universal EIA Bonus** is a flexible premium fixed indexed deferred annuity with two contractual surrender charge options of five and ten years. It allows participation in the potential growth of the S&P500 Index®, iShares MCSI EAFE ETF (EFA) or the iShares MCSI EM ETF (EEM). It is available as Non-Qualified and Individual Retirement Annuity.

- Benchmarks:** Standard & Poor's 500 Index®
iShares MCSI EAFE ETF (EFA)- International Developed Markets
iShares MCSI EM ETF (EEM)- International Emerging Markets
- Interest Crediting Method:** Annual Point to Point with a Cap
Two Year Point to Point with a Cap
Three Year Point to Point with a Cap
Three Year Point to Point with a 1% Rider Charge
- Bonus:** 5% upfront of all premium deposited for the 10yr contract, 10% vested each year over 10 years. 2.5% upfront of all premium deposited for the 5yr contract, 20% vested each year over 5 years. A second 2.5% upfront bonus paid on 5th anniversary from date of each deposit, 20% vested each year over 5 years.
- Policy Issue Frequency:** 1st and 16th of Each Month
- Contract Types:** Non-Qualified and Qualified (*IRA & ROTH IRA*)
- Premium Amounts:** Non-Qualified Contracts: **\$10,000**
Qualified Contracts: **\$5,000**
Additional Investments: **\$100** (*Additional investments will be tied to a new surrender schedule*)
Maximum: **\$1,000,000** (*greater amounts require approval by Universal Life Insurance*)
- Issue Ages:** **Maximum Age: 85 years for Non-Qualified and Qualified Rollovers**
- Contract Expenses:** There are no expenses or administrative fees for the Universal EIA Bonus
- Free Withdrawals:**
- Each policy year, 10% of the account value as of the beginning of the policy year less the credited Bonus may be withdrawn with no surrender charge applied.
 - Nursing Care and Terminal Condition withdrawals are allowed under the contract under certain conditions with no surrender charge.

CONTRACT ANNIVERSARY											
Terms	1	2	3	4	5	6	7	8	9	10	Thereafter
5 yrs	9%	8%	7%	6%	5%	0%	0%	0%	0%	0%	0%
10 yrs	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

EQUITY INDEX ANNUITY BONUS

Death Benefit Feature: GMDB The greater of contract value or the guarantee minimum death benefit which equals 100% of premium, including the credited Bonus, (reduced proportionately by withdrawals) **increased by 1% simple interest each year** until attained age 85.

Optional Riders

Enhanced Guaranteed Minimum Surrender Benefit Rider: *Rider Fee 0.10%*

- Upon election of this rider, the guaranteed minimum surrender value of the contract becomes the greater of the regular minimum surrender value, or the Enhanced Guaranteed Minimum Surrender Benefit (Enhanced GMSB). The calculation for the Enhanced GMSB is the initial premium, including the credited Bonus, accumulated at simple interest, adjusted for any withdrawals less any applicable surrender charges.

Enhanced GMSB Rider Accumulation Rates:

- **Contract Years 1 – 5: 1%**
- **Contract Years 6 – 10: 1.5%**

Universal EIA Income for Life Rider: *Rider Fee 1.15%*

- Offers guaranteed income for life without having to annuitize regardless of the performance of the market, with an Income Base Growth Factor that is applied to the contract's Income Base for the first 10 years of the contract if no withdrawals are taken during the year. The Maximum Annual Withdrawal Amount (MAWA) will be determined by multiplying the Income Base by the Guaranteed Lifetime Withdrawal Percentage (GLWP) based on the annuitant's age once distributions begin.

Income for Life
Growth Factor: 6%

Income for Life Plus
Growth Factor: 4% + Credited Interest
at anniversary, if any.

Guaranteed Lifetime Withdrawal Percentages

Age	60	61	62	63	64	65	66	67	68	69	70	71	72	73
Percentage	4.9%	5.0%	5.1%	5.2%	5.3%	5.4%	5.5%	5.6%	5.7%	5.8%	5.9%	6.0%	6.1%	6.2%
Age	74	75	76	77	78	79	80	81	82	83	84	85	86 and over	
Percentage	6.3%	6.4%	6.5%	6.6%	6.7%	6.8%	6.9%	7.0%	7.1%	7.2%	7.3%	7.4%	7.5%	

The guaranteed minimum cash surrender value is 87.5% of the premium less any withdrawals accumulated at 1%. All guarantees are based on claims-paying ability of Universal Life Insurance Company. Not insured by FDIC or any federal government agency. Not a deposit or guaranteed by any bank, bank affiliate, or credit union. Please read carefully and consult your tax or financial advisor before investing. Universal EIA is only available to residents of Puerto Rico. Annuities are long-term financial vehicles used primarily for retirement purposes. You should consider a different product with more liquidity for some or all of your money if you anticipate a future need to access the funds prior to the end of the surrender charge period. Please read the Disclosure Statement and consider your investment objectives, risks and contract charges carefully before investing. Annuities have no additional tax deferral benefit when they are purchased as an Individual Retirement Annuity (IRA) or through some other tax-qualified plan. "Standard & Poor's", "S&P 500", "Standard & Poor's 500" and "500" are trademarks of the McGraw-Hill Companies, Inc. and have been licensed for use by Universal Life Insurance Company. The product is not sponsored, endorsed, sold, or promoted by Standard & Poor's and Standard & Poor's make no representation regarding the advisability of purchasing this product.

***Universal EIA Bonus is not comparable to a direct investment in the equity markets. This product does not purchase shares of stocks or shares of a stock index fund.**

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